

What's Your Financial Literacy?

Answer True or False

- _____ 1. The best way to get wealthy over time is to play it safe and keep your money in places like bank accounts.
- _____ 2. When you go shopping, you usually buy things you want even if you don't have the cash to pay for the items.
- _____ 3. It would be better to make \$100 today than to wait 3 months to receive \$125.
- _____ 4. When you think about savings, the term "CD" means compact disc.
- _____ 5. The most valuable investment you will ever own is your house.
- _____ 6. You only need to use a budget after you finish school.
- _____ 7. All debt is bad.
- _____ 8. The best way to live financially is day-to-day, dealing with things as they happen.
- _____ 9. Becoming a millionaire in your lifetime is unrealistic.
- _____ 10. When buying something, what really matters is whether you can make the monthly payment, not what the item costs.

Total Number of **True** Responses: _____

How did you do?

It turns out that the correct answer to every question is “false.” Your score is the sum of your “true” responses. Here is how to interpret your score:

- **0 to 1:** You have demonstrated confidence and good judgment with financial literacy.
- **2 to 4:** Sure, you missed a few questions, but overall you are off to a good start.
- **5 to 7:** Okay, you missed several questions. This means that an opportunity exists to learn new concepts that can increase your financial confidence.
- **8 to 10:** Good try. You could benefit from learning how to improve the way you are dealing with your financial situation.

Now that you know more about your thoughts about money, you can get started learning how to successfully navigate the financial decisions in your life. With more knowledge you can begin to achieve your lifetime dreams and goals!